

Middle Marches Community Land Trust Limited

Balance Sheet

As at 31st March 2024

	Notes	2024	2023
Fixed Assets	2	521500	121500
Current assets			
Debtors:	Trade Debtors		
	Prepayments and accrued income		
Cash at bank and in hand		80805	445477
Accrued interest		365	
Total current assets		<u>81170</u>	<u>445477</u>
less: Liabilities			
Creditors:			
Amounts due after one year	Loan	80000	80000
Provisions	6	15034	
Net assets		<u>507636</u>	<u>486977</u>
Funds			
Share Capital		6645	5043
	Restricted Funds	488640	477203
	General	12350	4729
	Total	500990	481932
Total funds		<u>507635</u>	<u>486975</u>

The notes on the following pages form part of these financial statements.

For the year ending 31 March 2024 the society was entitled to disapply the requirement to have its financial statements for the financial year audited.

The members passed a resolution in general meeting to disapply the audit requirement, as required by S84(2) Co-operative and Community Benefit Societies Act 2014.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Director:

A. Mayne

P. H. Harding
16 September 2024

J. Jonathan Brown

Approved by the board:

The accompanying notes form an integral part of these accounts.

Middle Marches Community Land Trust Limited

**Notes to the accounts
Year Ended 31st March 2024**

1 Accounting Policies

Basis of the preparation of the accounts

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Co-operative and Community Benefit Societies Act 2014.

Incoming resources

All incoming resources are recognised when the trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

These have been analysed using a natural classification.

Depreciation

No depreciation was charged on land acquired as the trustees believe that the residual value exceeds any written down value.

2 Tangible Fixed Assets

	Land at Cudwell Meadow	Land at Norbury Hill	Land at High Leasowes	Total
Cost				
At 1st April 2023	19000	102500		121500
Additions/disposals			400000	400000
At 31st March 2024	19000	102500	400000	521500
Depreciation				
At 1st April 2023				
Charge for the year				
At 31st March 2024				
Net Book Value				
At 1st April 2023	19000	102500		121500
At 31st March 2024	19000	102500	400000	521500

3 Staff Costs and related parties

There were no employees in the year. The key management personnel are the Board of Trustees who are unpaid.

There were no fees, remuneration or expenses paid to members, board members or officers.

Middle Marches Community Land Trust Limited

**Notes to the accounts
Year Ended 31st March 2024**

4 Taxation

The Trust is recognised as an Exempt Charity by HMRC and, as such, is exempt from Corporation Tax on its activities.

5 Movements in funds

		Balance 01.04.2023	Movements in year Incoming	Outgoing	Transfers	Balance 31.03.2024
Unrestricted Funds	General Fund	4729	15773	12539	4412	12374
		<hr/> 4729	<hr/> 15773	<hr/> 12539	<hr/> 4412	<hr/> 12374
Restricted Funds	Cudwell	21622	1057			22679
	Norbury	44397	8672	3480		49589
	Leasowes	411184	32784	23209	(4412)	416347
		<hr/> 477203	<hr/> 42513	<hr/> 26689	<hr/> -4412	<hr/> 488615
		<hr/> 481932	<hr/> 58285	<hr/> 39228		<hr/> 500989

6 Provision

A sum of £15,034 has been set aside for The High Leasowes Trust which was the figure reached during negotiations, before April.

7 Membership Information

The Board allot to members, upon their admission, the shares for which they have applied and shall allot from time to time any shares subsequently applied for.

Details of membership for the year are:

Members at 31st March 2023	109
Net change during year	20
Members at 31st March 2024	<hr/> 129

**Middle Marches Community Land Trust Limited
Income and Expenditure Account**

Year Ended 31st March 2024

	General	Cudwell	Norbury	Leasowes	Total	Prior Year Total
<u>Income</u>	£		£		£	
Appeals						412249
Donations and legacies	7342	845	1500	2896	12583	4238
Grants	6150				6150	3850
Other Income	1352	37			1389	
RPA/BPS Income		174	6172	948	7294	5301
Sales			1000		1000	
Gift Aid				28940	28940	644
Interest earned	929				929	
Total Income	15773	1057	8672	32784	58285	426282
<u>Expenditure</u>						
Advertising/Promotional	388				388	
Bank charges	151		20		171	130
Charitable Contributions						
Computer Costs	427				427	111
Insurances	375				375	786
Office/General Administrative Expenses	1070			20	1090	1413
Other Professional Services	3455		380	3635	7470	1352
Land Maintenance			3080	898	3978	9196
Conference Costs	5863				5863	5895
Printing, Postage and Stationery	660				660	368
Purchases	50			3468	3517	
Room Hire	100			154	254	120
Travel and Accommodation						
Working budget provision				15034	15034	
Other Projects HUB						3812
Total Expenditure	12539		3480	23209	39228	23183
Net Income	3233	1057	5192	9575	19058	403099
Management Fees transferred	4412			(4412)		
Brought Forward	4729	21622	44397	411184	481931	78832
Carried Forward	12374	22679	49589	416347	500988	481931