

Middle Marches Community Land Trust Limited

Balance Sheet

As at 31st March 2022

		2022	2021
Fixed Assets		121500	29500
Current assets			
Debtors:	Trade Debtors		
	Prepayments and accrued income		
Cash at bank and in hand		44907	39577
Total current assets		<u>44907</u>	<u>39577</u>
less: Liabilities			
Creditors:			
Amounts due within one year	MGL	3330	
Amounts due after one year	Loan	80000 3330	
Net assets		<u>83077</u>	<u>69077</u>
Funds			
Share Capital		4245	3880
Revenue Account	Restricted Funds	67761	67442
	General	11071	(2245)
	Total	78832	65197
Total funds		<u>83077</u>	<u>69077</u>

The notes on the following pages form part of these financial statements.

For the year ending 31 March 2022 the society was entitled to disapply the requirement to have its financial statements for the financial year audited.

The members passed a resolution in general meeting to disapply the audit requirement, as required by S84(2) Co-operative and Community Benefit Societies Act 2014.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Director:

Approved by the board:

The accompanying notes form an integral part of these accounts.

Middle Marches Community Land Trust Limited

**Notes to the accounts
Year Ended 31st March 2022**

1 Accounting Policies

Basis of the preparation of the accounts

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Co-operative and Community Benefit Societies Act 2014.

Incoming resources

All incoming resources are recognised when the trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

These have been analysed using a natural classification.

Depreciation

No depreciation was charged on land acquired as the trustees believe that the residual value exceeds any written down value.

2 Tangible Fixed Assets

	Land at Cudwell Meadow	Land at Norbury Hill	Total
Cost			
At 1st April 2021	19000	102500	121500
Additions/disposals			
At 31st March 2022	<u>19000</u>	<u>102500</u>	<u>121500</u>
Depreciation			
At 1st April 2021			
Charge for the year			
At 31st March 2022			
Net Book Value			
At 1st April 2021	<u>19000</u>	<u>102500</u>	<u>121500</u>
At 31st March 2022	<u><u>19000</u></u>	<u><u>102500</u></u>	<u><u>121500</u></u>

3 Staff Costs and related parties

There were no employees in the year. The key management personnel are the Board of Trustees who are unpaid.

There were no fees, remuneration or expenses paid to members, board members or officers.

Middle Marches Community Land Trust Limited

**Notes to the accounts
Year Ended 31st March 2022**

4 Taxation

The Trust is recognised as an Exempt Charity by HMRC and, as such, is exempt from Corporation Tax on its activities.

5 Movements in funds

		Balance 01.04.2021	Movements in year Incoming	Outgoing	Transfers	Balance 31.03.2022
Unrestricted Funds	General Fund	(2245)	16009	2693		11071
		(2245)	16009	2693		11071
Restricted Funds	Cudwell	23158	2122	2825		22454
	Norbury	44285	9874	8852		45307
		67443	11996	11677		67761
		65197	28005	14370		78832

6 Membership Information

The Board allot to members, upon their admission, the shares for which they have applied and shall allot from time to time any shares subsequently applied for.

Details of membership for the year are:

Members at 31st March 2021	79
Net change during year	8
Members at 31st March 2022	87

**Middle Marches Community Land Trust Limited
Income and Expenditure Account**

Year Ended 31st March 2022

	General	Cudwell	Norbury	Total	Prior Year Total
	£		£	£	
<u>Income</u>					
Appeals					60986
Earnings		317	4624	4941	
Donations	2499	55		2554	344
Gift Aid					10956
Grants					1500
Other					6
Total Income	16009	2122	9874	28006	73792
<u>Expenditure</u>					
Legal fees		150	6217	6367	1947
Survey Fees					923
Maintenance/Improvement		1930	2235	4165	
Administration Costs					2184
Photocopying & printing	200			200	238
Postage					75
Bank charges	23	2		25	1145
Venue hire	139			139	40
Subscriptions	444			444	
Online G. software					101
Accountancy fees					
Zoom fee					144
Insurances	183	112	360	655	168
Land app plans paid to Sara					38
Lizzie/Sarah admin costs	1263			1263	74
Tools and Equipment	39	555		594	773
Other		76	39	116	
Conference Costs	402			402	
Total Expenditure	2693	2825	8852	14370	7850
Net Income	13316	(703)	1022	13636	65942
Transfers to/from	-				
Brought Forward	(2245)	23158	44285	65197	(745)